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中國前沿科技集團

China Frontier Technology Group

(formerly known as Wisdom Sports Group 智美體育集團)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1661)

INSIDE INFORMATION

(1) POSSIBLE DELAY IN PUBLICATION OF 2024 ANNUAL RESULTS; (2) POSTPONEMENT OF BOARD MEETING AND (3) POSSIBLE SUSPENSION OF TRADING

This announcement is made by the board of directors (the “**Board**”) of China Frontier Technology Group (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

POSSIBLE DELAY IN PUBLICATION OF THE 2024 ANNUAL RESULTS

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) that the publication of the announcement in relation to the annual results of the Group for the financial year ended 31 December 2024 (the “**2024 Annual Results**”) will be delayed as additional time is required for the auditors of the Company (the “**Auditors**”) to complete the auditing process. The Company is still in the process of collecting and collating the necessary information and documents for the Auditors to perform and complete its audit work in relation to the 2024 Annual Results including but not limited to certain confirmations (for example banks confirmation letters) for audit purpose are still not yet received by the Auditors as at the date of this announcement, and the Company is proactively seeking the corresponding parties to provide the confirmations in order to achieve the publication of 2024 Annual Results. Based on the current progress, it is expected that the 2024 Annual Results will be published on Tuesday, 15 April 2025, and that the 2024 Annual Report will be published by the end of April 2025.

Pursuant to Rule 13.49(3) of the Listing Rules, where an issuer is unable to issue its preliminary results, it should announce its results for the financial year based on financial results which have yet to be agreed with the auditor so far as the information is available. The Company, after due and careful consideration, considers that it would be proper for the Company to focus on and be fully committed to complete the audit of the 2024 Annual Results, and to publish the audited 2024 Annual Results as soon as practicable, and that it would not be appropriate to publish the complete unaudited management account yet to be agreed with the Auditors to avoid causing confusion to the Shareholders and potential investors.

POSTPONEMENT OF BOARD MEETING

The Board announces that due to the delay in publication of the 2024 Annual Results, a meeting of the Board (the “**Board Meeting**”) for the purpose of considering and approving, among others, the 2024 Annual Results will be postponed. The Board Meeting is scheduled to be held on Tuesday, 15 April 2025 for the purpose of considering and approving the 2024 Annual Results and the recommendation of a final dividend, if any, and transacting any other business.

POSSIBLE SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, if the issuer fails to publish periodic financial information in accordance with the Listing Rules, the Stock Exchange will normally request suspension of trading in the issuer’s securities and the suspension will normally continue until the issuer publishes an announcement containing the requisite financial information. As the 2024 Annual Results is expected not to be published by 31 March 2025, trading in all securities of the Company on the Main Board of the Stock Exchange is currently expected to be suspended from 9:00 a.m. on Tuesday, 1 April 2025, until the publication of the 2024 Annual Results which is expected to be on Tuesday, 15 April 2025.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Frontier Technology Group
Ren Wen
Co-Chairlady and Executive Director

Hong Kong, 28 March 2025

As at the date of this announcement, the executive Directors of the Company are Ms. Ren Wen, Mr. Wong Man Keung, Ms. Ren Song, Mr. Sheng Jie, Mr. Chang Hai Song, Ms. Wang Jie and Ms. Zhang Panpan; and the independent non-executive Directors of the Company are Ms. Leung Hiu Man, Ms. Gao Wenjuan, Mr. Wu Mingcong and Ms. Peng Xiaoliu.