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中國前沿科技集團

China Frontier Technology Group

(formerly known as Wisdom Sports Group 智美體育集團)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1661)

POLL RESULT OF THE EXTRAORDINARY GENERAL MEETING HELD ON 23 DECEMBER 2024

References are made to the notice of the extraordinary general meeting (the “**EGM**”) of China Frontier Technology Group (the “**Company**”) (the “**Notice**”) and the circular of the Company in relation to the Share Consolidation and the Increase in Authorised Share Capital (the “**Circular**”) dated 5 December 2024. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULT OF THE EGM

The Board is pleased to announce that at the EGM held on 23 December 2024 (Monday) at 3:00 p.m. at 2 Portion, 12/F, The Center, 99 Queen’s Road Central, Central, Hong Kong, poll voting was adopted for the ordinary resolutions (the “**Resolutions**”) as set out in the Notice. The Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for vote-taking at the EGM.

As at the date of the EGM, the total number of issued Shares was 1,902,942,000 Shares of US\$0.00025 each in issue, which was the total number of Shares entitling the Shareholders to attend and vote on the Resolutions at the EGM.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, there were no Shares entitling the Shareholders to attend and abstain from voting in favour in the EGM as set out in Rule 13.40 of the Listing Rules and no Shareholder was required to abstain from voting on the Resolutions at the EGM. There were no Shareholders stated their intention in the Circular to vote against or to abstain from voting on the Resolutions at the EGM.

The poll results in respect of the Resolutions are as follows:

ORDINARY RESOLUTIONS <i>(Note)</i>		Number of Votes (approximate %)	
		For	Against
1.	To approve THAT: subject to and conditional upon the granting of approval by the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the issued and unissued shares of the Company consolidated in the manner as set out in paragraph (a) of this resolution below (the “ Share Consolidation ”):		
(a)	every ten (10) issued and unissued ordinary shares with a par value of US\$0.00025 each in the authorised and issued share capital of the Company be consolidated into one (1) ordinary share with a par value of US\$0.0025 each, such Consolidated Share(s) shall rank <i>pari passu</i> in all respects with each other and have the rights and privileges and be subject to the restrictions in respect of the shares contained in the amended and restated memorandum and articles of association of the Company;	710,000,045 (100%)	0 (0%)
(b)	round down the number of Consolidated Shares in the issued share capital of the Company to the nearest whole number by cancelling any fraction of a Consolidated Share arising as a result of the Share Consolidation;	710,000,045 (100%)	0 (0%)
(c)	any fractional Consolidated Shares resulting from the Share Consolidation will be disregarded and will not be issued to holders of the same but all such fractional Consolidated Shares will be aggregated and, if possible, sold for the benefit of the Company in such manner and on such terms as the Directors may think fit; and	710,000,045 (100%)	0 (0%)
(d)	any one of the Directors be and is hereby authorised to do all such acts and things and sign, execute and deliver all documents (including affixing the common seal of the Company if appropriate) as he considers necessary, desirable or expedient to give effect to the Share Consolidation and the transactions contemplated thereunder.	710,000,045 (100%)	0 (0%)

ORDINARY RESOLUTIONS (Note)		Number of Votes (approximate %)	
		For	Against
2.	To approve, confirm and ratify the Increase in Authorised Share Capital; to authorise any one Director(s), on behalf of the Company, do all such acts and things, to sign and execute such documents or agreements or deeds and take all such actions as he/she/they may in his/her/their absolute discretion consider necessary, appropriate, desirable or expedient for the purposes of giving effect to or in connection with the Increase in Authorised Share Capital.		
	(a) subject to the Share Consolidation taking effect, the authorised share capital of the Company be increased from US\$1,000,000 divided into 400,000,000 ordinary shares with a par value of US\$0.0025 each to US\$5,000,000 divided into 2,000,000,000 ordinary shares with a par value of US\$0.0025 each by the creation of an additional 1,600,000,000 Shares; and	710,000,045 (100%)	0 (0%)
	(b) any one of the Directors be and is hereby authorised to do all such acts and things and sign, execute and deliver all documents (including affixing the common seal of the Company if appropriate) as he considers necessary, desirable or expedient to give effect to the Increase in Authorised Share Capital and the transactions contemplated thereunder.	710,000,045 (100%)	0 (0%)

Note:

The description of the Resolutions above are by way of summary only. The full texts of the Resolutions are set out in the Notice.

As more than 50% of the votes were cast in favour of Resolutions, the Resolutions were duly passed at the EGM.

The EGM was convened by the Board and the Directors attended the EGM either in person or via telephone conference. The attendance record of the Directors at the EGM was as follows: Mr. Wong Man Keung, Ms. Ren Song, Mr. Chang Haisong, Ms. Wang Jie and Ms. Zhang Panpan as executive Directors, and Ms. Gao Wenjuan, Mr. Wu Mingcong and Ms. Peng Xiaoliu as independent non-executive Directors.

SHARE CONSOLIDATION, INCREASE IN AUTHORISED SHARE CAPITAL AND CHANGE IN BOARD LOT SIZE

The Board is pleased to announce that approval will be granted by the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Consolidated Shares tomorrow. As all the conditions precedent in respect of the Share Consolidation have been fulfilled, the Share Consolidation will become effective on Friday, 27 December 2024. Dealings in the Consolidated Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, 27 December 2024. Please refer to the Circular for the details, including the trading arrangement, arrangement of free exchange of share certificates and matching services for odd lots in connection with the Share Consolidation, Increase in Authorised Share Capital and the Change in Board Lot Size. Shareholders should note that after the Share Consolidation becoming effective, new share certificates of the Company will be issued in light blue colour, while the existing share certificates in green colour will cease to be valid for trading and settlement purpose but remain valid and effective as documents of title.

By order of the Board
China Frontier Technology Group
Ren Wen
Co-chairlady and Executive Director

Hong Kong, 23 December 2024

As at the date of this announcement, the executive Directors of the Company are Ms. Ren Wen, Mr. Wong Man Keung, Ms. Ren Song, Mr. Sheng Jie, Mr. Chang Hai Song, Ms. Wang Jie and Ms. Zhang Panpan; and the independent non-executive Directors of the Company are Ms. Leung Hiu Man, Ms. Gao Wenjuan, Mr. Wu Mingcong and Ms. Peng Xiaoliu.