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01661.HK

中國前沿科技集團

China Frontier Technology Group

(formerly known as Wisdom Sports Group 智美體育集團)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1661)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by China Frontier Technology Group (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide shareholders and potential investors of the Company with information on recent business developments of the Group. The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that China Frontier Technology Institute Limited (中國前沿科技研究院有限公司) (“**China Frontier Technology Institute**”), a wholly-owned subsidiary of the Group, assisted in the holding of the Science and Technology + New Quality Productive Forces Summit 2024 in Hong Kong on 2 September 2024 as a supporting organization. The Summit focused on the integrated development of technological innovation and new quality productive forces, with an aim to promoting the deep integration of technology and industry, accelerating the commercialization of technological innovation achievements, and bringing new momentum to Hong Kong’s economic development.

The Science and Technology + New Quality Productive Forces Summit 2024 gathered many heavyweight guests and elites from government, academia, industry and finance, with the attendance of more than 300 domestic and international renowned entrepreneurs, scientists, scholars from higher education research institutes and senior management of listed companies, including, but not limited to, the Chief Executive of the Hong Kong Special Administrative Region and the Director of the Liaison Office of the Central People’s Government in the Hong Kong Special Administrative Region, to jointly discuss technological innovation, industrial upgrading, green finance and other cutting-edge issues related to technological innovation and productivity development. The successful holding of this Summit with the theme of new quality productive forces has brought new impetus to promote global cutting-edge technological innovation and high-quality economic development.

The China Frontier Technology Institute was established in Hong Kong in October 2023, and has been committed to bringing together top academic resources and industry experts around the globe, working closely with professionals from government, universities, enterprises, science and technology innovation, finance and other fields to build an independent innovation network and promote the incubation of cutting-edge technologies and the commercialization of technological achievements. As a supporting organization throughout the Summit, the China Frontier Technology Institute not only provided all-round support and services for its successful holding, but also facilitated the exchange of ideas and cooperation opportunities among participants by building a communication platform, thus further promoting the development of technological innovation and industrial integration.

In line with the cutting-edge technology development trend of new quality productive forces represented by artificial intelligence (AI), the Group actively expands new business with pioneering technology asset management services as the core foundation, builds an investment holding platform for global high-technology industry, identifies the most cutting-edge and valuable potential investment and acquisition opportunities, and explores the infinite possibilities of application services for cutting-edge technology-empowered industries (such as AI+ industry). The Group will continue to adhere to the development philosophy of “focusing on mergers and acquisitions, AI technology-empowered innovations, and maximizing value”, fully leverage its advantages in mergers and reorganizations, technological innovation and resource integration, continuously promote and achieve high-quality development, and make positive contributions to technological innovation and economic development in Hong Kong and around the world.

The Company has been actively exploring new opportunities and possibilities with an aim to create better return for its shareholders. Announcement(s) will be made on the Group’s development in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (where applicable) as and when appropriate.

By order of the Board
China Frontier Technology Group
Ren Wen
Co-chairlady and Executive Director

Hong Kong, 3 September 2024

As at the date of this announcement, the executive Directors of the Company are Ms. Ren Wen, Mr. Wong Man Keung, Ms. Ren Song, Mr. Sheng Jie, Mr. Chang Hai Song, Ms. Wang Jie and Ms. Zhang Jingjing; and the independent non-executive Directors of the Company are Mr. Chen Zhijian, Ms. Leung Hiu Man, Mr. Jin Guoqiang and Ms. Gao Wenjuan.